

NRC. took part in the international Ukraine Recovery Conference that took place in Switzerland

LUGANO, July 5, 2022 – Switzerland jointly with Ukraine hosted the international Ukraine Recovery Conference (URC 2022) in Lugano.

On 4-5 July 2022, NRC. took part in the international Ukraine Recovery Conference that took place in Switzerland. Initially, the conference in Lugano had been planned as the 5th Ukraine Reform Conference – an annual high-level political event. It would have been in continuation of four previous editions of the conference held in the UK, Canada, Denmark and Lithuania that allowed Ukraine to highlight its reforms progress and discuss the next reform priorities. Against the backdrop of the full-scale Russian war against Ukraine since 24 February, 2022, Ukraine and Switzerland have jointly decided to proceed with the organization of the conference, but to refocus the priorities on a topic that is more relevant to Ukraine in the current situation.

The conference in Lugano was renamed the Ukraine Recovery Conference and went beyond reforms to concentrate on recovery. Lugano was a unique opportunity for Ukraine to share its Recovery Plan and engage with the international partners to develop the best possible response to the enormous challenges lying ahead.

Ukraine and Switzerland initiated in Lugano a broad-based political process for the recovery of Ukraine. URC2022 was the international kick-off for the recovery process in Ukraine.

Recovery is a massive task and poses challenges of a magnitude that cannot be precisely measured at this point. However, the scale of response and resources needed can already be anticipated. To help the country recover and seize the opportunity to transform it, we need to pursue close coordination and be prepared to fully devote ourselves to implementation when the time will come.

The two-day conference in Switzerland was attended by over 1000 people, including 5 heads of state and government, 23 ministers and 16 deputy ministers. Switzerland was represented by President

Cassidy, Federal Councillor Sommaruga as well as National Council President Kälin and other parliamentarians. The 90-strong Ukrainian delegation was led by Prime Minister Shmyhal and Speaker of the Parliament Stefanchuk, as well as another 7 ministers. A total of 58 international delegations (representatives of governments and international organizations) participated and supported Ukraine in launching the political process of recovery.

Ukraine Reform Conference

The Ukraine Reform Conference (URC) takes place once a year and provides an annual overview of reform developments. The goal of the URC is for Ukraine to present the progress it has made, for international partners to express support, and for all stakeholders to examine what steps to take next to advance the reform process.

The long-term success of reforms in Ukraine depends on the broad engagement and shared responsibility among the Government, local self-government bodies, businesses, academic community, civil society, media and residents themselves.

Why is Switzerland co-hosting the URC in 2022? Switzerland is a long-standing partner of Ukraine in political, economic, financial and cultural spheres. More than 25 years of development cooperation in support of Ukraine's transformation have become important building blocks for the ambitious and comprehensive reform agenda launched after the 'Revolution of Dignity' in 2014. To continue and reinforce its engagement in our of stability and prosperity in Ukraine through reforms, Switzerland has decided to co-host the URC 2022 in partnership with the Ukrainian government

Before the war, Switzerland and Ukraine have agreed that the next URC 2022 should focus on a limited number of reform streams, grouped in the two themes Stability and Prosperity. Sub-themes will would have been addressed during the preparatory process at specific events in Ukraine and abroad by dedicated advisory groups and internationally recognized peers. These priorities will yet no longer be the focus of the Ukraine Recovery Conference in 2022.

For more information, please refer to www.urc2022.com.

About NRC.

National Reserve & Securities Corporation (NRC.) is one of the regional's largest banking and financial services organizations. Our global businesses serve more than 1000 customers worldwide through a network that covers 30 countries and territories.

Our customers range from small businesses and investors to some of the world's biggest companies, governments and international organizations. We aim to connect them to opportunities and help them to achieve their ambitions.

The products and services we offer vary widely according to customers' needs. We offer businesses loans to invest in growth, and products such as foreign exchange and trade financing that enable them to expand internationally. And for large companies and organizations operating across borders, we offer tailored advice on decisions such as financing major projects, issuing debt or making acquisitions.

For more information, please refer to nrc.org.ua.

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